

JUNE

21

FRIDAY

6PM CALL

**Market today: Proceed with caution**

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- *Maintaining balance above the important MA area can help VN-Index have more opportunities to test the resistance area of 1,285 - 1,293 points in the next week.*

The market soon turned green after the ATO session and once again quickly exceeded 1,285 points thanks to banking stocks increasing in price such as BID, LPB and VCB. However, this excitement could not be sustained for long and the upward momentum was narrowed by the caution that still prevailed on the day the ETF restructuring took place. At the end of the session, VN-Index decreased 0.28 points (-0.02%), closing at 1,282.02 points. Matching liquidity increased with 702.7 million shares matched on HOSE.

VN30-Index decreased 2.43 points (-0.18%), closing at 1,319.93 points. In the group, there were 18 losers such as POW (-2.6%), HDB (-1.9%), BCM (+2.1%), VJC (-1.5%), VRE (-1, 2%) ... On the contrary, there were 7 gainers, namely PLX (+2.3%), FPT (+2.0%), SSB (+1.9%), GVR (+1.5%)...

With the market's caution, many industry groups still maintain the green color but there were divergence among stocks. Technology, Transportation - Warehousing, Plastics - Chemicals... were groups that stand out from the rest.

Foreign investors continued to be net sellers on HOSE, with a value of 1,008.8 billion VND. In particular, they sold strongly at FPT (-226.7 billion), VND (-129.4 billion), VRE (-85 billion), HPG (-63.6 billion), POW (-52.2 billion) ... However, they bought a lot at EVF (+61.4 billion), CTR (+56.4 billion), LPB (+42.9 billion), TCH (+32.4 billion), ELC (+29 billion).

*The upward momentum of VN-Index is still facing difficulties when entering deep into the resistance zone of 1,285 - 1,293 points. However, liquidity has cooled down and the index still successfully preserved its attempt to return above the previous MA (20), showing that supply pressure has not yet at a high level. Therefore, keeping a balance above the important MA area can help VN-Index have more opportunities to test the resistance area of 1,285 - 1,293 points in the next week. With a skeptical market context, investors need to be cautious and avoid falling into an overbought state. At the same time, you can consider the market's recovery to take profits or structure your portfolio to minimize risks.*

**Analyst Pin-board**

**Seafood Industry – The Competitive Situation of the Pangasius and Whiteleg Shrimp Sectors**

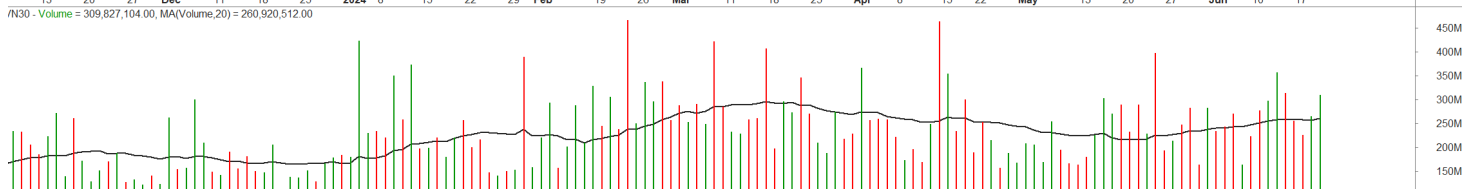
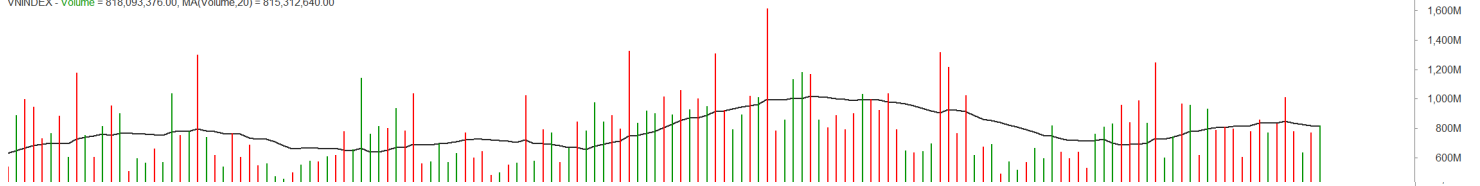
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**“Proceed with caution”**

**Technical Analyst Recommendations**

The upward momentum of the VN-Index is still facing difficulties as it moves deeper into the resistance zone of 1,285 – 1,293 points. However, liquidity has cooled down, and the index has successfully maintained its effort to stay above the MA (20), indicating that supply pressure is not yet high. Therefore, maintaining balance above this critical MA level may give the VN-Index more opportunities to test the 1,285 – 1,293 point in the coming week. Therefore, investors need to be cautious and avoid falling into an overbought state. At the same time, investors can consider the market's recovery to take profits or restructure the portfolio to minimize risks.



## VIETNAM

Date	Events
03/06/2024	Publication of PMI (Purchasing Managers Index)
03/06/2024	Restructuring MSCI' portfolio
07/06/2024	FTSE announces changes in its portfolio
14/06/2024	Vaneck announces changes in its portfolio
20/06/2024	Expiry date of VN30F2406 futures contract
21/06/2024	Restructuring Vaneck and FTSE' portfolio
28/06/2024	Announcement of Vietnam's economic data Q2/2024 and 6 months

## WORLDWIDE

Date	Countries	Events
03/06/2024	U.S	Publication of PMI (Purchasing Managers Index)
05/06/2024	U.S	Crude Oil Inventories
06/06/2024	EU	Monetary Policy Statement
06/06/2024	EU	ECB Press Conference
06/06/2024	EU	Retail Sales m/m
06/06/2024	U.S	Unemployment Claims
07/06/2024	U.S	Unemployment rate announcement
08/06/2024	U.S	Treasury Currency Report (tentative)
10/06/2024	China	CPI y/y
10/06/2024	China	PPI y/y
11/06/2024	U.K	Claimant Count Change
11/06/2024	U.K	Unemployment Rate
12/06/2024	U.S	CPI m/m , y/y
12/06/2024	U.K	GDP m/m
13/06/2024	U.S	Federal Funds Rate
13/06/2024	U.S	FOMC Press Conference
13/06/2024	U.S	PPI m/m
19/06/2024	U.K	CPI y/y
20/06/2024	U.K	Monetary Policy Summary
21/06/2024	U.K	Retail Sales m/m
25/06/2024	U.S	Consumer Confidence
27/06/2024	U.S	Final GDP q/q
28/06/2024	U.S	Core PCE Price Index m/m

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 <sup>th</sup> 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 <sup>th</sup> 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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